# The Power of Intelligent Digital in the Mortgage Industry by Digilytics AI



What impact could intelligent digital have on the mortgage industry? The possibilities are endless. Some predict intelligent digital will build a better future for the next generation and transform the mortgage origination forever. While others say the legacy systems in the mortgage industry require numerous efforts to adopt the concept of automation and digitization.

The real answer is likely somewhere in between.

### **Enter Intelligent Digital**

Intelligent Digital is the ability to align business understanding with technology innovation and human insight to solve important business problems. An intelligent digital platform leverages digital connectivity, cloud computing and artificial intelligence to create a connected ecosystem.

Intelligent Digital = Digital capability + Easy to use Al

Let's discuss the impact of Intelligent Digital on mortgages, now and in the future.

To formulate a better future for the next generation, it takes more than just technology, it requires human inventiveness, insight and imagination combined with business knowledge and the ability to steer multifaceted business conditions to allow those ideas to thrive.

# Unfolding the Benefits of Intelligent Digital in Mortgages

### 1. Achieve significant productivity benefits

Digilytics™ RevEl is first of its kind, ground-breaking technology revolutionizing mortgage origination. It delivers significant productivity improvement benefits using cutting edge Al technology- combining Computer Vision, Natural Language Processing and Deep Learning.

### 2. Improve the origination process efficiency

Current origination processes are riddled with numerous hand-offs, sequential processing, and manual document handling. Intelligent Digital addresses these challenges with algorithmic case allocation and digital queue management which drastically improves origination efficiency.

### 3. Improve borrower, broker, and

**colleague** experience in addition to improve internal efficiency. The pandemic has triggered a massive increase in digital and remote working. Intelligent digital improves the experience of digital and remote working by providing intelligent assistance and assistive chat support all through the digital journey.

### 4. Pre-trained to self-learn over time

Digilytics<sup>™</sup> RevEl delivers pre-trained technology for hundreds of mortgage documents, which makes it immediately

deployable. Additionally, the self-learning business friendly UX and learning metrics tracker enables easy usage.

#### 5. Bolt-on to existing technology

Intelligent digital is most effective when it is bolted on to existing technology and leverages historical data. Digilytics<sup>™</sup> RevEl is a non-invasive technology that can easily be bolted on to existing origination systems to derive immediate benefits.

# 6. Increase in revenue and productivity enhancement

As a result of Intelligent Digital, underwriters can focus attention on casespecific customer servicing, and mortgage lenders can reduce their time to offer, lower cancellations and improve internal collaboration amongst teams.

### The Future of AI in the Mortgage Industry

So, what does the future hold for artificial intelligence and machine learning in the mortgage industry?

Most lenders will be jumping on the train and integrating Al and machine learning into their systems at some point.

We've built Digilytics™ RevEl with the latest AI technology which will help you save time and money by revolutionizing your origination process.

"AI IS INCREASINGLY BECOMING THE YARDSTICK TO EVALUATE NEW AND INNOVATIVE WAYS TO IMPROVE THE MORTGAGE ORIGINATION EXPERIENCE" ARINDOM BASU, CEO AT DIGILYTICS AI



#### In association with



#### About Digilytics Al

Digilytics AI is deeply rooted in leveraging disruptive technology to drive profitable business growth. We at Digilytics AI are change-makers who enjoy challenging the status quo and disrupting the industry with our authenticity and innovation. We are freethinkers, optimists, committed can-doers, analytical and loyal to our clients and colleagues. Founded by Arindom Basu, Digilytics AI is a leading provider of easy to use AI solutions, headquartered in London, the UK with presence across the United States, and India. Digilytics AI recently won the Diversity in Finance Award for Product of the Year Category 2020, and are also shortlisted for the Mortgage Technology Provider of the Year, 2020 and the Fintech Champion of the year, Women in AI 2020.

Phone: +44 208 947 0137 | Email: ask@digilytics.ai | Website: www.digilytics.ai | LinkedIn | Twitter